



QUANTASING

Investor Presentation

Fourth Quarter, Fiscal Year 2024

Disclaimer

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These statements can be identified by terminology such as “will,” “expects,” “anticipates,” “future,” “intends,” “plans,” “believes,” “estimates,” “potential,” “continue,” “ongoing,” “targets,” “guidance” and similar statements. QuantaSing may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases, and other written materials and in oral statements made by its officers, directors or employees to third parties. These forward-looking statements are based on QuantaSing’s current expectations and involve risks and uncertainties. QuantaSing’s actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties, which include, without limitation, QuantaSing’s growth strategies; its future business development, results of operations and financial condition; its ability to attract and retain new users and learners and to increase the spending and revenues generated from users and learners; its ability to maintain and enhance the recognition and reputation of its brand; its expectations regarding demand for and market acceptance of its services and products; trends and competition in China’s adult learning market; changes in its revenues and certain cost or expense items; the expected growth of China’s adult learning market; PRC governmental policies and regulations relating to QuantaSing’s business and industry, general economic and political conditions in China and globally; assumptions underlying or related to any of the foregoing; and other risks and uncertainties included under the caption “Risk Factors” and elsewhere in our filings with the SEC, including, without limitation, the final prospectus related to the IPO filed with the SEC dated January 24, 2023. Our SEC filings are available on the SEC’s website at www.sec.gov. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements, and you should not place undue reliance on our forward-looking statements, which speak only as of the date hereof. If the Presentation is reviewed after the date hereof, even if made available by us, on our website or otherwise, it may not contain current or accurate information. We disclaim any obligation to update or revise any forward-looking statement based on new information, future events or otherwise. All forward-looking statements are qualified in their entirety by this cautionary statement, and QuantaSing undertakes no obligation to revise or update any forward-looking statements to reflect events or circumstances after the date hereof. In addition to U.S. GAAP financials, the Presentation includes certain non-GAAP financial measures, including, among others, adjusted net income (loss) and gross billings of individual online learning services. These non-GAAP measures are in addition to, not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP. The non-GAAP financial measures used by QuantaSing may differ from the non-GAAP financial measures used by other companies. Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable U.S. GAAP financial measures and should be read only in conjunction with QuantaSing’s consolidated financial statements prepared in accordance with U.S. GAAP. Please see the Appendix attached to the Presentation for an explanation of management’s use of these measures and a reconciliation of the most directly comparable U.S. GAAP financial measures. The Presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any such offering of securities will only be made by means of a registration statement (including a prospectus) filed with the SEC, after such registration statement becomes effective. Unless otherwise indicated, all references in the Presentation to “QuantaSing,” “we,” “our,” “us,” the Company,” or similar terms refer to QuantaSing Group Limited, together as a group with its subsidiaries, and, in the context of describing the substantive operations and financial information relating to such operations of QuantaSing Group Limited and its subsidiaries and the affiliated entities as a whole, refer to QuantaSing Group Limited and its subsidiaries and the affiliated entities.

Exchange Rate Information

This announcement contains translations of certain Renminbi (“RMB”) amounts into U.S. dollars (“US\$”) at specified rates solely for the convenience of the reader. Unless otherwise stated, all translations from Renminbi to U.S. dollars were made at the rate of RMB7.2672 to US\$1.00, the exchange rate on June 28, 2024, set forth in the H.10 statistical release of the Federal Reserve Board. The Company makes no representation that the Renminbi or U.S. dollars amounts referred to could be converted into U.S. dollars or Renminbi, as the case may be, at any particular rate or at all.



QUANTASING

QuantaSing at a Glance

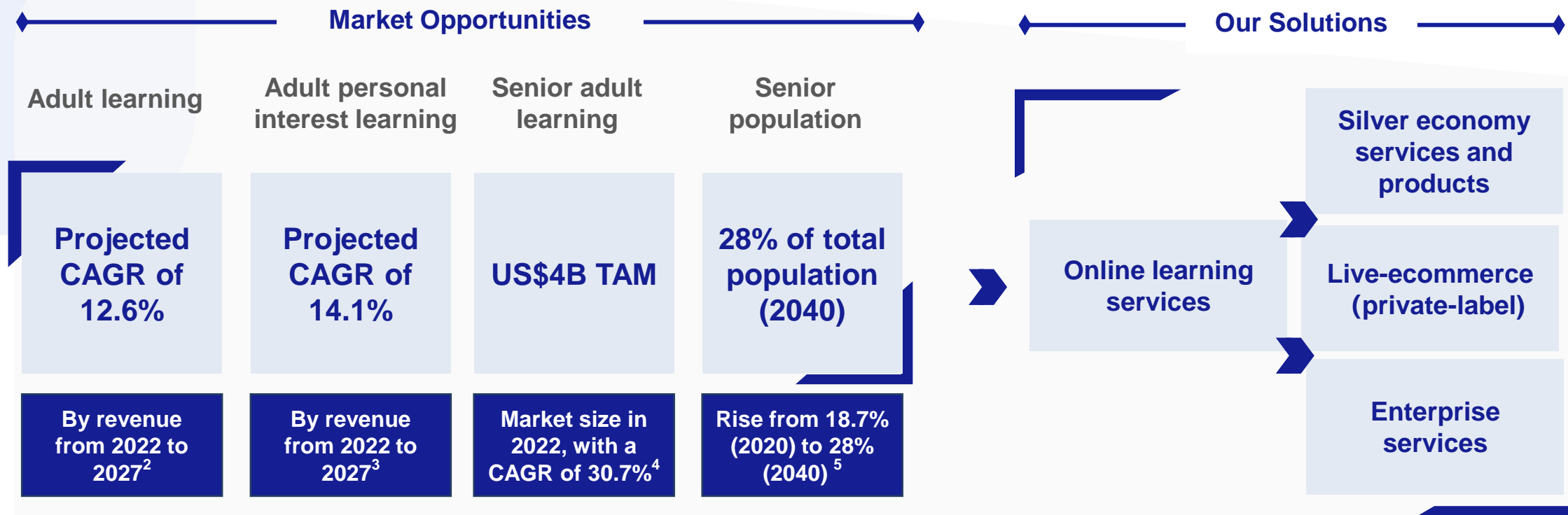
Our Mission

Live Better, Live Longer

Our Vision

**Become a long-term partner loved
and trusted by adult users**

Who We Are – Largest Service Provider in China’s Online Adult Learning Market and China’s Adult Personal Interest Learning Market¹



Note 1: QSG is the largest online individual adult learning service provider in China, in terms of revenue for 2022 and holding first place in China’s adult personal interest learning market for the second consecutive year, in terms of revenue in 2022, in terms of revenue, according to Frost & Sullivan report.

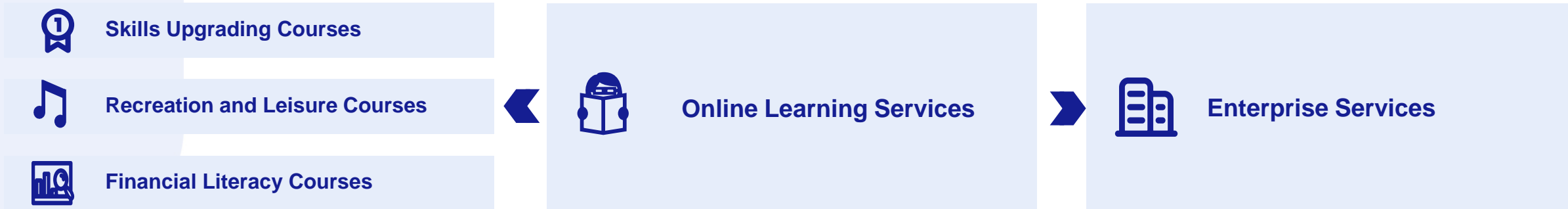
Note 2: According to Frost & Sullivan report, the market size of China’s adult learning industry in terms of revenue was RMB576.2 billion in 2022, and is expected to increase to RMB1,043.2 billion in 2027, representing a CAGR of 12.6% from 2022 to 2027.

Note 3: According to Frost & Sullivan report, China’s adult personal interest learning market size by revenue increased from RMB108.8 billion in 2018 to RMB153.5 billion in 2022, representing a CAGR of 9.0% from 2018 to 2022, and is expected to reach RMB296.4 billion in 2027, representing a CAGR of 14.1% from 2022 to 2027

Note 4: Frost & Sullivan report

Note 5: World Health Organization data

Our Diversified Course Offerings Position Us for Robust Long-Term Growth



- **Iterative Course Development**

- Launched Traditional Chinese Medicine-related courses to meet seniors' learning demand during Q1 FY2024
- Apply our 'test and scale' approach to efficiently and effectively iterate our course offerings

- **35.3%YoY Registered Users Growth**

- Consistently grow our user base and enhance learner satisfaction and interaction through an "online-offline" integrated approach

- **AI Integration and 98.5% User Satisfaction**

- **Repurchase Rates Remain Strong**

- Repurchase rates for certain courses have consistently remained at approximately 60% for the past eight quarters

- **Opportunities to cross-sell enterprise services to expand revenue streams**

Our Scalable Business Model Facilitates Cross-Sell Opportunities

Expanding Revenue Streams and Enhancing Profitability – Supported by Our Scalable Business Model

In June 2023, we launched our live e-commerce business with an initial focus on Chinese liquor.



In Q3 FY2024, we started to develop our private label liquor products.



We continue to launch more products catering to the silver cohort. Our wellness products generated GMV of RMB9.5 million in March 2024.



The GMV of our wellness products grew by 83.3% quarter-over-quarter to RMB33.6 million in Q4.



Enhancing the customer value proposition



Leveraging our existing customer base



Connecting customers with relevant content



Optimizing operational systems and IT infrastructure

Growth Strategy



Expand user base and drive engagement



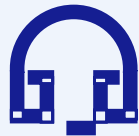
Invest in technology, analytics, and talent



Enrich course offerings with proven demand



Extend lifetime value through live e-commerce



Develop enterprise services for synergistic growth



Pursue global expansion and strategic partnerships

Investment Highlights



Customer Profile

Targeting a broad demographic of adults 35 and older, with a particular focus on senior citizens

Robust technology infrastructure and business intelligence

Visionary, seasoned management team and entrepreneurial corporate culture



Platform and Offerings

Innovative learning journey leading to strong user engagement



Business Model

Scalable business model driving rapid launch of new course offerings and business opportunities

4Q FY24 Performance Highlights

Financial figures shown are for the fourth quarter of FY 2024¹, which refers to the period from April 1 to June 30, 2024



RMB1,000.1 Million

Revenues

+20.7% YoY



RMB193.6 Million

Adjusted net income²

+114.1% YoY



127.6 Million

Total registered users³

+35.3% YoY



RMB774.4 Million

Gross billings of individual
online learning services⁴

+3.4% YoY



RMB1,026.3 Million

Cash, cash equivalents,
restricted cash and short-
term investments

+10.3%YoY



0.4 Million

Paying learners⁵

+22.5% YoY

Note 1: FY 2023 is ended on June 30, 2023. FY 2024 is ended on June 30, 2024.

Note 2: Adjusted income is a non-GAAP financial measure. For a reconciliation of net income/(loss) to adjusted net income, see appendix.

Note 3: As of June 30, 2024.

Note 4: Gross billings of individual online learning services is a non-GAAP financial measure. For a reconciliation of revenues of individual online learning services to gross billings of individual online learning services, see appendix.

Note 5: For the fourth quarter of FY 2024.



Our Key Strengths



Innovative learning journey leading to strong user engagement



In-house content development team and monitoring system



Robust technology infrastructure and business intelligence



Efficient customer acquisition driving rapid growth. Online + offline business model extend customer lifetime value



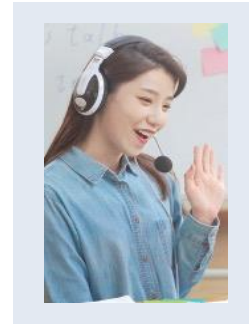
Innovative learning journey leads to strong user engagement

Our livestreaming-centric approach delivers an exceptional online learning experience that attracts and retains users. This approach fosters a truly interactive and enriching environment that drives strong user engagement.

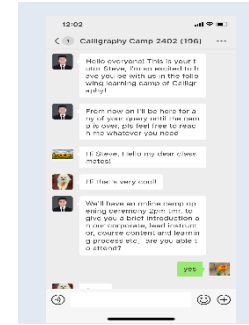
We create an engaging learning community for our users



Register as our user



Take introductory courses



Engage in training camp communities

Introductory Courses-

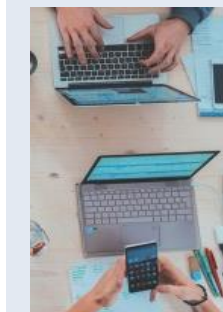
- A service-driven process to acquire customers
- Livestreaming to over 100,000 learners at a time
- Interact with learners in real-time

Premium Courses-

- Diverse forms of content delivery enhance the quality and effectiveness of the learning experience.



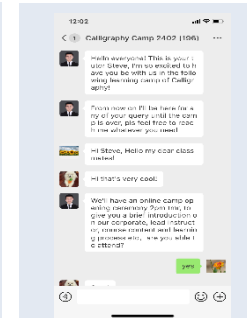
Live-stream courses



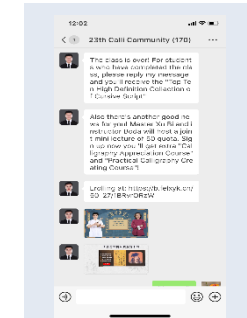
Pre-recorded audio and video courses



Mini-lectures



Learning communities



Personalized one-on-one tutoring

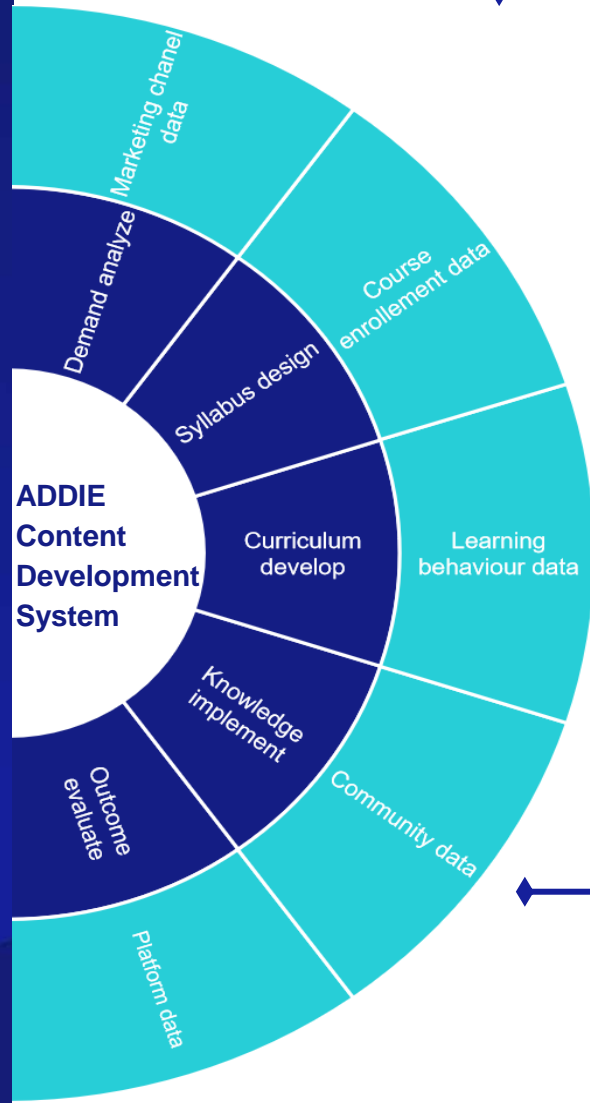


Online & offline activities



In-house content development team and monitoring system

Data-driven analytics power efficient content creation and timely updates



We design and develop course content in-house to translate sophisticated concepts into practical, easy-to-adopt skills.



- Learner survey/market research
- Course blueprint design
- Beta testing learners' feedback



- Set course goals
- Target population and delivery style



- Project-based learning methodology



- In-house developed intelligent study toolkits



- Internal grading scale

We implement manual and real-time intelligent content monitoring for exceptional course delivery.



- Allow instructors and tutors to hone teaching techniques
- Generate constructive feedback for improvement



Robust technology infrastructure and business intelligence

Back-end system integration, allowing for shortened time-to-market course launch with minimal marginal R&D investment

| Proprietary Tech-sys | Strength | Key Features |
|-----------------------------|---|--|
| Livestreaming System | Steady and reliable streaming service | <ul style="list-style-type: none">• Flexible Microservice Architecture• Diversified Content Delivery Network• Https Secure Transmission Protocol• Gateway Dynamic Routing |
| Intelligent Study Toolkits | Strong learner engagement | <ul style="list-style-type: none">• More than 50 hands-on intelligent tools• Toolkits allow learners to apply knowledge |
| Business Intelligent System | Monitor and evaluate key performance indicators | <ul style="list-style-type: none">• Intelligent marketing system• Intelligent interactive system• Intelligent content development system• Intelligent content monitoring system |
| Business Operation | Strengthen understanding of users and optimize operations | <ul style="list-style-type: none">• Customer Acquisition• Customer Retention• Course Content• Cost Control |

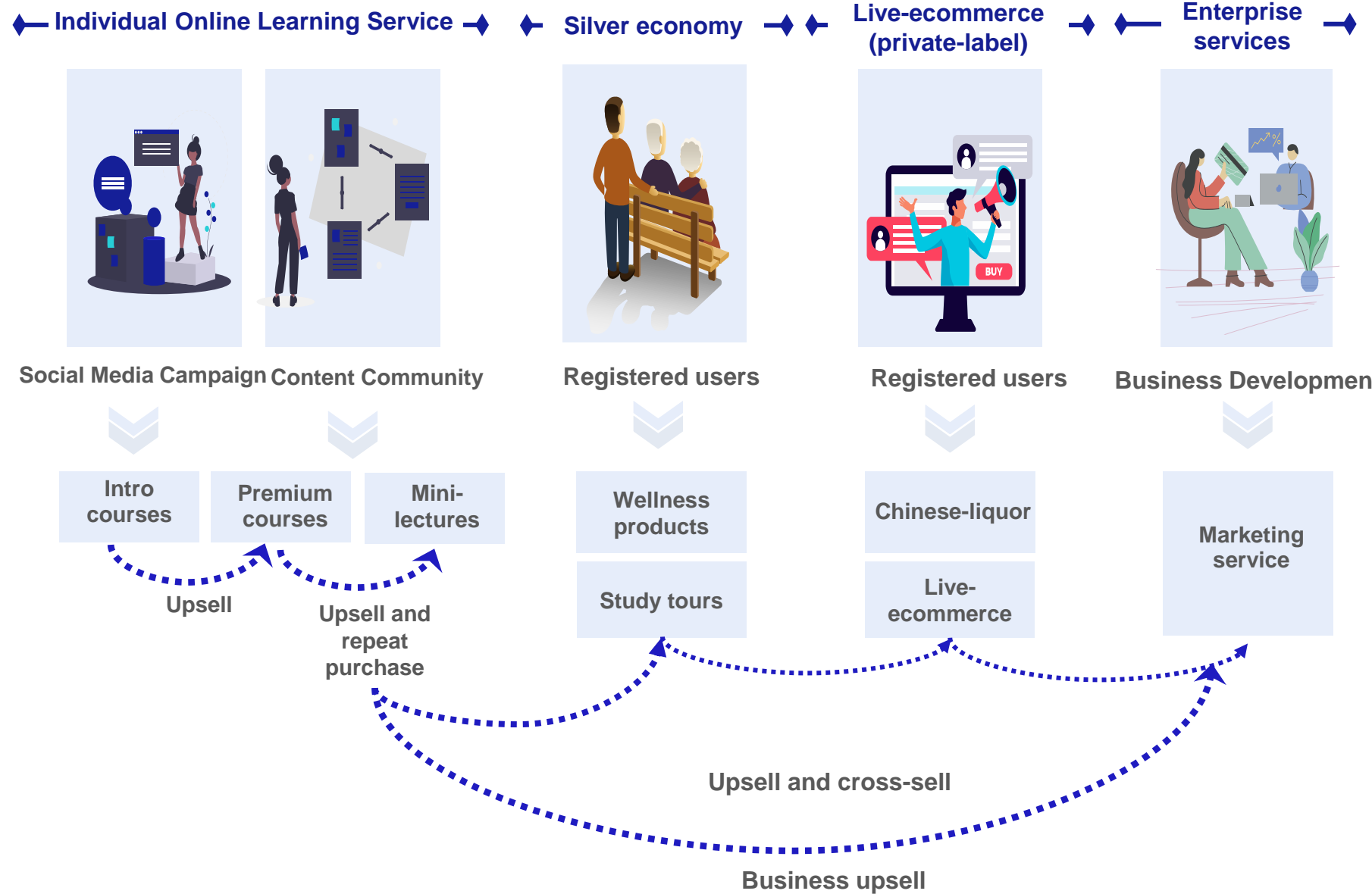


Technology is the backbone of our highly scalable business model. Our proprietary AI technology and the large volume of data generated from operations enables superior user experience, course offerings, and operating efficiency.



Efficient customer acquisition combined with online+ offline business model

Low acquisition cost and diverse business models drive various revenue stream and extend customer life-time value and



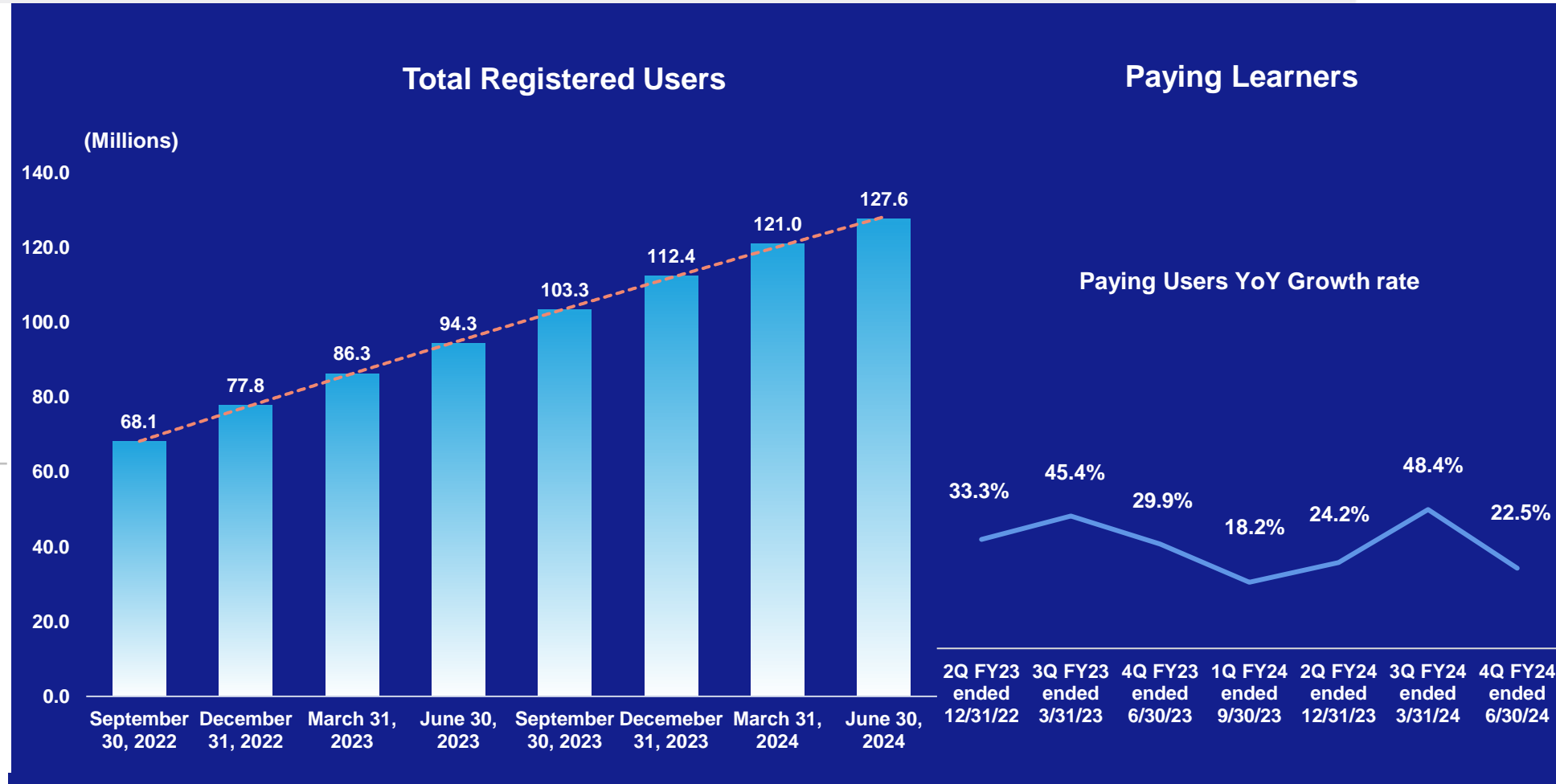


Financial Highlights

Fourth Quarter FY 2024

01 Strong registered user growth

- **Total registered users** increased by 35.3% to approximately 127.6 million as of June 30, 2024, from 94.3 million as of June 30, 2023.
- **Paying learners** increased by 22.5% year over year to approximately 0.4 million in the fourth quarter of FY 2024.

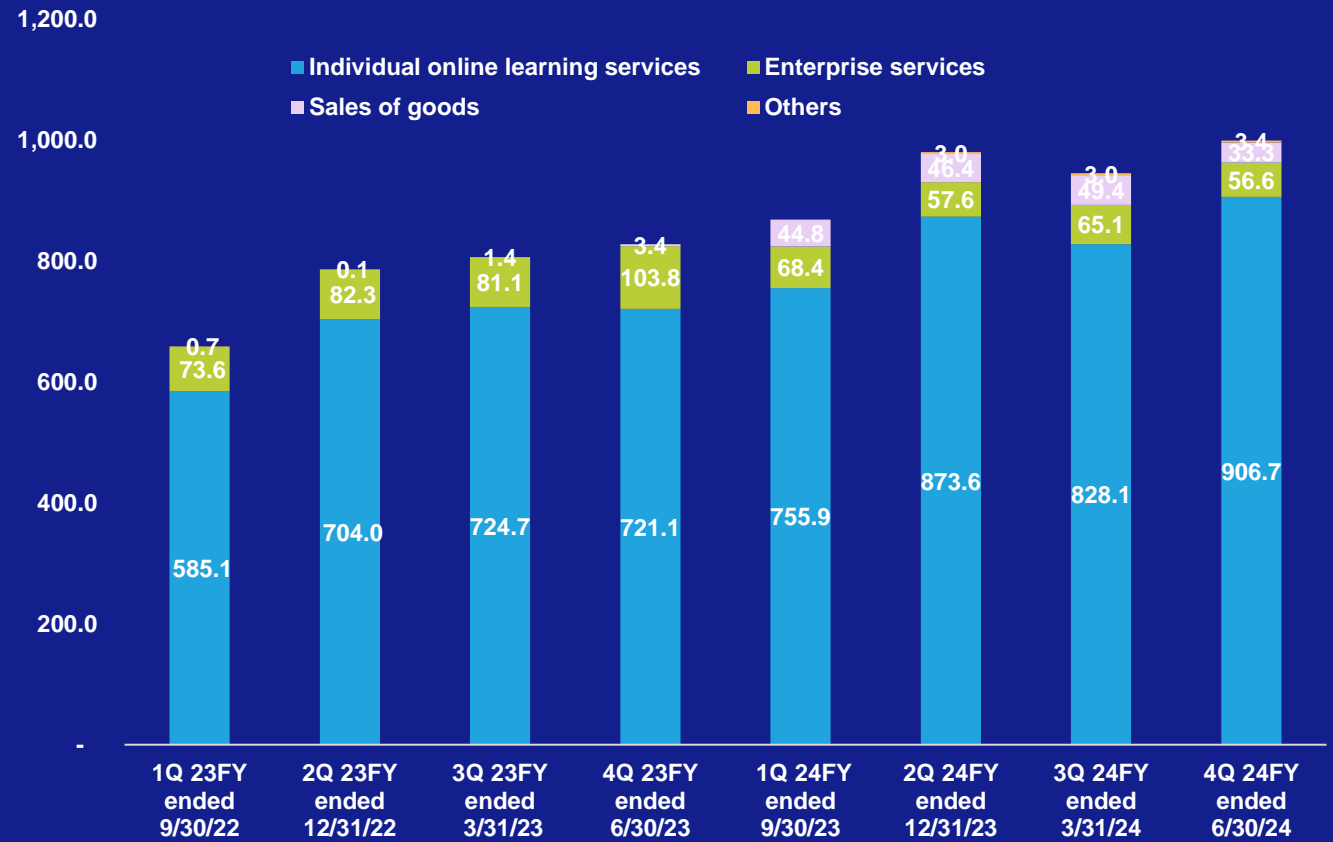


02 Diversified markets and revenue streams

- Revenues** for the fourth quarter of FY 2024 were RMB1,000.1 million (US\$137.6 million), representing an increase of 5.8% from the third quarter of the fiscal year ended June 30, 2024 (the “third quarter of FY 2024”) and an increase of 20.7% from the fourth quarter of the fiscal year ended June 30, 2023 (the “fourth quarter of FY 2023”).

(RMB Millions)

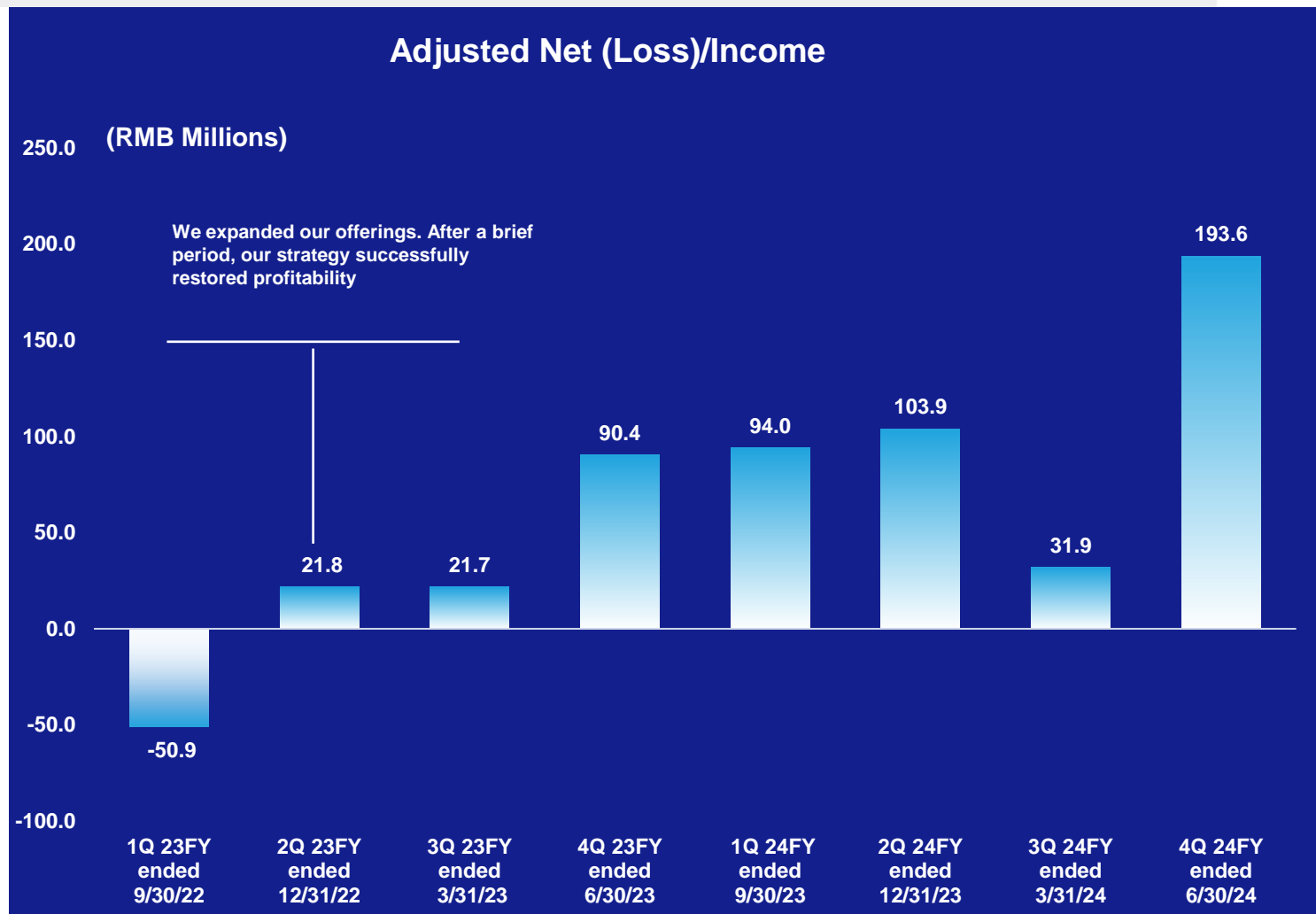
Revenue Breakdown



03

Improving efficiency and profitability

- Adjusted net income¹ for the fourth quarter of FY 2024 was RMB193.6 million (US\$26.6 million), compared with RMB31.9 million in the third quarter of FY 2024, and RMB90.4 million in the fourth quarter of FY 2023.

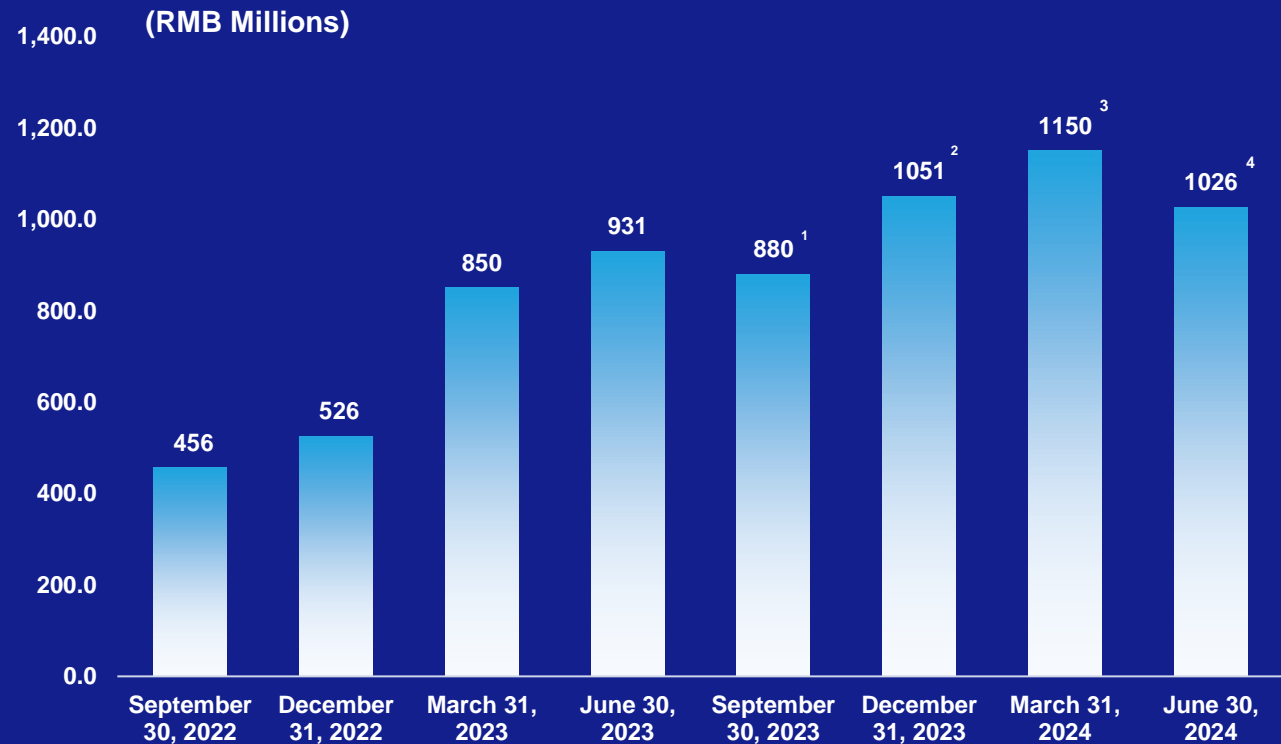


Note 1: Adjusted net income is a non-GAAP financial measure. For a reconciliation of net income/(loss) to adjusted net income, see appendix.

04 Solid cash reserves

- **Cash, cash equivalents, restricted cash and short-term investments** were robust, providing the company with enhanced financial stability, flexibility, and the ability to pursue growth opportunities.

Cash and Cash Equivalents, Restricted Cash and Short-term Investments



Note 1: As of September 30, 2023, the Company has cumulatively repurchased an aggregate of approximately 1.2 million ADSs for approximately US\$6.9 million under the Share Repurchase Program.

Note 2: As of December 31, 2023, the Company had cumulatively repurchased an aggregate of approximately 1.6 million ADSs for approximately US\$7.8 million under the Share Repurchase Program.

Note 3: As of March 31, 2024, the Company had cumulatively repurchased an aggregate of approximately 2.6 million ADSs for approximately US\$11.5 million under the Share Repurchase Program.

Note 4: As of June 30, 2024, a total of 4.6 million ADSs had been repurchased for an aggregate consideration of US\$16.5 million under the Share Repurchase Programs.

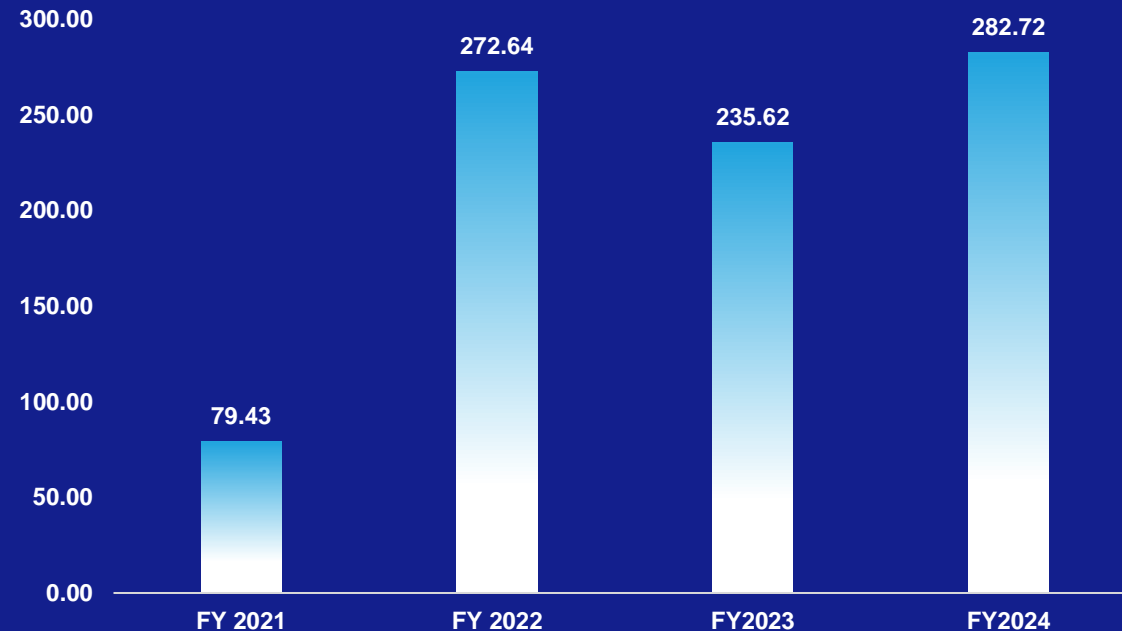
05

Strong operating cash flow

- **Net cash provided by operating activities** increased significantly since FY 2021, signifying a robust positive trend in the company's capacity to generate cash from its fundamental business operations.

Net Cash Provided by Operating Activities

(RMB Millions)





QUANTASING

Appendix

Unaudited condensed consolidated balance sheets

(Amounts in thousands, except for share and per share data)

ASSETS

Current assets:

Cash and cash equivalents
 Restricted cash
 Short-term investments
 Accounts receivable, net
 Amounts due from related parties
 Inventory, net
 Prepayments and other current assets

Total current assets

Non-current assets:

Property and equipment, net
 Long-term investments
 Operating lease right-of-use assets
 Deferred tax assets
 Other non-current assets

Total non-current assets

TOTAL ASSETS

LIABILITIES

Current liabilities:

Accounts payables
 Accrued expenses and other current liabilities
 Income tax payable
 Contract liabilities, current portion
 Advance from customers
 Operating lease liabilities, current portion

Total current liabilities

Non-current liabilities:

Contract liabilities, non-current portion
 Operating lease liabilities, non-current portion
 Deferred tax liabilities

Total non-current liabilities

TOTAL LIABILITIES

| | As of | | |
|--|------------------|------------------|------------------|
| | June 30, 2023 | June 30, 2024 | June 30, 2024 |
| | RMB | RMB | US\$ |
| | 764,281 | 779,931 | 107,322 |
| | - | 160 | 22 |
| | 166,303 | 246,195 | 33,878 |
| | 12,251 | 16,676 | 2,295 |
| | 29,116 | 4,488 | 618 |
| | - | 6,345 | 873 |
| | 136,681 | 275,549 | 37,917 |
| | 1,108,632 | 1,329,344 | 182,925 |
| | 7,409 | 6,569 | 904 |
| | - | 9,010 | 1,240 |
| | 84,009 | 58,889 | 8,103 |
| | 2,084 | 847 | 117 |
| | 21,296 | 21,360 | 2,939 |
| | 114,798 | 96,675 | 13,303 |
| | 1,223,430 | 1,426,019 | 196,228 |
| | 62,094 | 62,066 | 8,541 |
| | 171,160 | 190,508 | 26,215 |
| | 8,794 | 20,399 | 2,807 |
| | 517,213 | 385,227 | 53,009 |
| | 144,397 | 162,257 | 22,327 |
| | 41,092 | 49,099 | 6,756 |
| | 944,750 | 869,556 | 119,655 |
| | 7 | 11,365 | 1,564 |
| | 52,840 | 16,989 | 2,338 |
| | - | 11,625 | 1,600 |
| | 52,847 | 39,979 | 5,502 |
| | 997,597 | 909,535 | 125,157 |

Unaudited condensed consolidated balance sheets – continued

(Amounts in thousands, except for share and per share data)

SHAREHOLDERS' EQUITY

Class A ordinary shares

Class B ordinary shares

Treasury stock

Additional paid-in capital

Accumulated other comprehensive income

Accumulative deficit

TOTAL QUANTASING GROUP LIMITED SHAREHOLDERS' EQUITY

Non-controlling interests

TOTAL SHAREHOLDERS' EQUITY

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

| | As of | | |
|----------|------------------|------------------|----------------|
| June 30, | June 30, | June 30, | |
| 2023 | 2024 | 2024 | |
| RMB | RMB | US\$ | |
| | 78 | 81 | 11 |
| | 34 | 34 | 5 |
| | - | (109,257) | (15,034) |
| | 1,171,092 | 1,192,474 | 164,090 |
| | 22,182 | 17,313 | 2,382 |
| | (969,688) | (584,161) | (80,383) |
| | 223,698 | 516,484 | 71,071 |
| | 2,135 | - | - |
| | 225,833 | 516,484 | 71,071 |
| | 1,223,430 | 1,426,019 | 196,228 |

Unaudited condensed consolidated statements of operations and comprehensive income/(loss)

(Amounts in thousands, except for shares and per share data)

| | For the Three Months Ended June 30, | | | For the Years Ended June 30, | | |
|--|--|------------------|-----------------|---------------------------------|--------------------|------------------|
| | 2023 RMB | 2024 RMB | 2024 US\$ | 2023 RMB | 2024 RMB | 2024 US\$ |
| Revenues | 828,347 | 1,000,083 | 137,616 | 3,081,381 | 3,795,331 | 522,255 |
| Cost of revenues | (116,126) | (141,252) | (19,437) | (391,498) | (550,310) | (75,725) |
| Gross Profit | 712,221 | 858,831 | 118,179 | 2,689,883 | 3,245,021 | 446,530 |
| Operating expenses: | | | | | | |
| Sales and marketing expenses | (573,025) | (580,093) | (79,823) | (2,408,464) | (2,586,977) | (355,980) |
| Research and development expenses | (53,610) | (21,213) | (2,919) | (219,781) | (144,868) | (19,935) |
| General and administrative expenses | (38,021) | (11,554) | (1,590) | (175,246) | (125,765) | (17,306) |
| Impairment loss on long-lived assets | - | (2,652) | (365) | - | (2,652) | (365) |
| Impairment loss on goodwill | - | (7,389) | (1,017) | - | (7,389) | (1,017) |
| Total operating expenses | (664,656) | (622,901) | (85,714) | (2,803,491) | (2,867,651) | (394,603) |
| Income/(Loss) from operations | 47,565 | 235,930 | 32,465 | (113,608) | 377,370 | 51,927 |
| Other income: | | | | | | |
| Interest income | 2,669 | 2,151 | 296 | 5,328 | 10,520 | 1,448 |
| Others, net | 6,155 | 6,802 | 936 | 21,313 | 28,965 | 3,986 |
| Income/(Loss) before income tax | 56,389 | 244,883 | 33,697 | (86,967) | 416,855 | 57,361 |
| Income tax expense | (3,699) | (48,276) | (6,643) | (21,685) | (31,328) | (4,311) |
| Net income/(loss) | 52,690 | 196,607 | 27,054 | (108,652) | 385,527 | 53,050 |
| Net loss attributable to noncontrolling interests | 115 | - | - | 115 | - | - |
| Net Income/(loss) attributable to QuantaSing Group Limited | 52,805 | 196,607 | 27,054 | (108,537) | 385,527 | 53,050 |
| Other comprehensive income/(loss) | | | | | | |
| Foreign currency translation adjustments, net of nil tax | 15,545 | 85 | 12 | 20,343 | (4,869) | (670) |
| Total other comprehensive income/(loss) | 15,545 | 85 | 12 | 20,343 | (4,869) | (670) |
| Total comprehensive income/(loss) | 68,235 | 196,692 | 27,066 | (88,309) | 380,658 | 52,380 |
| Net loss attributable to noncontrolling interests | 115 | - | - | 115 | - | - |
| Comprehensive income/(loss) attributable to QuantaSing Group Limited | 68,350 | 196,692 | 27,066 | (88,194) | 380,658 | 52,380 |
| Net Income/(loss) attributable to QuantaSing Group Limited | 52,805 | 196,607 | 27,054 | (108,537) | 385,527 | 53,050 |
| Accretion of the Company's preferred shares | - | - | - | (22,379) | - | - |
| Net Income/(loss) attributable to ordinary shareholders of QuantaSing Group Limited | 52,805 | 196,607 | 27,054 | (130,916) | 385,527 | 53,050 |
| Net Income/(loss) per ordinary share | | | | | | |
| - Basic | 0.31 | 1.22 | 0.17 | (1.26) | 2.34 | 0.32 |
| - Diluted | 0.30 | 1.18 | 0.16 | (1.26) | 2.27 | 0.31 |
| Weighted average number of ordinary shares used in computing net Income/(loss) per ordinary share | | | | | | |
| - Basic | 169,146,415 | 160,765,764 | 160,765,764 | 103,948,398 | 164,998,649 | 164,998,649 |
| - Diluted | 175,755,415 | 166,883,228 | 166,883,228 | 103,948,398 | 170,045,651 | 170,045,651 |
| Share-based compensation expenses included in | | | | | | |
| Cost of revenues | (6,963) | (3,706) | (510) | (26,486) | (13,651) | (1,878) |
| Sales and marketing expenses | (11,808) | (5,776) | (795) | (51,742) | 2,902 | 399 |
| Research and development expenses | (7,777) | 8,724 | 1,200 | (49,046) | (1,887) | (260) |
| General and administrative expenses | (11,191) | 13,840 | 1,904 | (64,358) | (15,121) | (2,081) |

Unaudited reconciliation of GAAP and Non-GAAP results

(Amounts in thousands, except for share and per share data)

The following table below sets forth a reconciliation of revenues to gross billings for the periods indicated:

| | For the Three Months Ended June 30, | | | For the Years Ended June 30, | | |
|--|--|----------------|----------------|---------------------------------|------------------|----------------|
| | 2023 RMB | 2024 RMB | 2024 US\$ | 2023 RMB | 2024 RMB | 2024 US\$ |
| Revenues of individual online learning services: | 721,093 | 906,686 | 124,764 | 2,734,877 | 3,364,274 | 462,939 |
| Add: value-added tax | 43,580 | 47,050 | 6,474 | 171,509 | 194,715 | 26,794 |
| Add: ending deferred revenues | 661,360 | 565,030 | 77,751 | 661,360 | 565,030 | 77,751 |
| Less: beginning deferred revenues ⁽¹⁾ | (677,272) | (744,320) | (102,422) | (531,662) | (661,360) | (91,006) |
| Gross billings of individual online learning services | 748,761 | 774,446 | 106,567 | 3,036,084 | 3,462,659 | 476,478 |

(1) Deferred revenues include contract liabilities, advance from customers, and refund liability of individual online learning services included in “accrued expenses and other current liabilities.”

Unaudited reconciliation of GAAP and Non-GAAP results – continued


(Amounts in thousands, except for share and per share data)

The following table below sets forth a reconciliation of net income/(loss) to adjusted net income/(loss) and basic and diluted per share to basic and diluted adjusted net income/(loss) per share for the periods indicated:

| | For the Three Months Ended June 30, | | | For the Years Ended June 30, | | |
|--|-------------------------------------|----------------|---------------|------------------------------|----------------|---------------|
| | 2023 RMB | 2024 RMB | 2024 US\$ | 2023 RMB | 2024 RMB | 2024 US\$ |
| Net income/(loss) | 52,690 | 196,607 | 27,054 | (108,652) | 385,527 | 53,050 |
| Add: Share-based compensation | 37,739 | (13,082) | (1,799) | 191,632 | 27,757 | 3,820 |
| Add: Impairment loss on long-lived assets and goodwill | - | 10,041 | 1,382 | - | 10,041 | 1,382 |
| Adjusted net income | 90,429 | 193,566 | 26,637 | 82,980 | 423,325 | 58,252 |
| Attributable to noncontrolling interests | 115 | - | - | 115 | - | - |
| Adjusted net income attributable to QuantaSing Group Limited | 90,544 | 193,566 | 26,637 | 83,095 | 423,325 | 58,252 |
| Accretion of the Company's preferred shares | - | - | - | (22,379) | - | - |
| Income allocation to participating preferred shares | - | - | - | (21,816) | - | - |
| Adjusted net income attributable to ordinary shareholders of QuantaSing Group Limited | 90,544 | 193,566 | 26,637 | 38,900 | 423,325 | 58,252 |
| Weighted average number of ordinary shares used in computing net income/(loss) per ordinary share | | | | | | |
| - Basic | 169,146,415 | 160,765,764 | 160,765,764 | 103,948,398 | 164,998,649 | 164,998,649 |
| - Diluted | 175,755,415 | 166,883,228 | 166,883,228 | 103,948,398 | 170,045,651 | 170,045,651 |
| Weighted average number of ordinary shares used in computing adjusted net income per ordinary share | | | | | | |
| - Basic | 169,146,415 | 160,765,764 | 160,765,764 | 103,948,398 | 164,998,649 | 164,998,649 |
| - Diluted | 175,755,415 | 166,883,228 | 166,883,228 | 110,489,970 | 170,045,651 | 170,045,651 |
| Net income/(loss) per ordinary share | | | | | | |
| - Basic | 0.31 | 1.22 | 0.17 | (1.26) | 2.34 | 0.32 |
| - Diluted | 0.30 | 1.18 | 0.16 | (1.26) | 2.27 | 0.31 |
| Non-GAAP adjustments to net income/(loss) per ordinary share | | | | | | |
| - Basic | 0.23 | (0.02) | - | 1.63 | 0.23 | 0.03 |
| - Diluted | 0.22 | (0.02) | - | 1.61 | 0.22 | 0.03 |
| Adjusted net income per ordinary share | | | | | | |
| - Basic | 0.54 | 1.20 | 0.17 | 0.37 | 2.57 | 0.35 |
| - Diluted | 0.52 | 1.16 | 0.16 | 0.35 | 2.49 | 0.34 |

THANK YOU

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